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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED
鷹輝物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

**1) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE BOARD;**

2) RE-DESIGNATION OF CHAIRMAN OF THE BOARD; AND

3) CHANGE IN THE COMPOSITION OF THE NOMINATION COMMITTEE

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Infinity Logistics and Transport Ventures Limited (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that Tan Sri Datuk Tan Jyh Yaong (“**Tan Sri Datuk Tan**”) has resigned as (i) a non-executive Director; ii) the chairman of the Board (the “**Chairman**”); and iii) the chairman of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 19 December 2024 due to an adjustment in his work arrangement (the “**Resignation**”).

Tan Sri Datuk Tan confirmed that he has no disagreement with the Board and there is no matter relating to the Resignation that needs to be brought to the attention to the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude to Tan Sri Datuk Tan for his valuable contributions during his tenure of service with the Company.

RE-DESIGNATION OF CHAIRMAN OF THE BOARD

Subsequent to the Resignation, Dato’ Seri Chan Kong Yew (“**Dato’ Seri Chan**”), an executive Director and the chief executive officer of the Group (the “**CEO**”), has been re-designated as the Chairman with effect from 19 December 2024.

The biographical details of Dato’ Seri Chan were set out in the circular of the Company dated 26 April 2024. Apart from the age of Dato’ Seri Chan, which is 52, there has been no change in his biographical details as at the date of this announcement.

Pursuant to code provision C.2.1 of the Corporate Governance Code in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**CG Code**”), the roles of chairman and chief executive should be separate and should not be performed by the same individual. Subsequent to the above change, Dato’ Seri Chan is the Chairman and the CEO. In view that Dato’ Seri Chan is the founder of the Group and has been operating and managing the Group since its establishment, the Board believes that it is in the best interest of the Group to have Dato’ Seri Chan taking up both roles for effective management and business development. Therefore, the Directors consider that the above deviation from the CG Code is appropriate in such circumstance.

The Board would like to welcome Dato’ Seri Chan for taking up the additional position in the Company.

CHANGE IN THE COMPOSITION OF NOMINATION COMMITTEE

Subsequent to the Resignation, Dato’ Seri Chan has been appointed as the chairman of the Nomination Committee with effect from 19 December 2024.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Dato’ Seri Chan Kong Yew
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 December 2024

As at the date of this announcement, the Company has four executive Directors, namely Dato’ Seri Chan Kong Yew (Chairman), Dato’ Kwan Siew Deeg, Datin Seri Lo Shing Ping and Mr. Yap Sheng Feng and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Dato’ Che Nazli Binti Jaapar.