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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

INSIDE INFORMATION SUBMISSION OF BINDING OFFER IN RELATION TO ACQUISITION OF A GLOBAL LOGISTICS COMPANY

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that on 15 October 2021 (after trading hours of Malaysia and Hong Kong time), the Company has submitted a binding offer in a bidding process for the acquisition of a global integrated logistics provider with a strong office presence across the globe (the “**Binding Offer**”). The Bidding Offer, which has been approved by the Board, will remain binding and valid for acceptance by the seller for 31 business days after its submission. Should the Company be selected as the preferred bidder by the seller, the parties will enter into exclusive negotiations to finalize the share purchase agreement.

The transactions contemplated under the Binding Offer (the “**Proposed Transaction**”), if materialize, are expected to constitute a very substantial acquisition of the Company under Chapter 14 of the Listing Rules. The Company intended to fund the Proposed Transaction by a combination of bank borrowing, equity financing and internal cash reserve.

On 15 October 2021, Dato’ Chan Kong Yew (“**Dato’ Chan**”), chief executive officer and a controlling shareholder (as defined in the Listing Rules) of the Company who is interested in 65.63% of the issued share capital of the Company, and Datuk Tan Jyh Yaong (“**Datuk Tan**”), a non-executive Director who is interested in 7.09% of the issued share capital of the Company, have executed a voting undertaking in favour of the Company under which each of Dato’ Chan and Datuk Tan has given an irrevocable undertaking that he will procure his controlled companies to exercise all their voting rights in the Company to vote in favour of the relevant resolution(s) to be proposed at the extraordinary general meeting of the Company to be convened for approving the Proposed Transaction.

Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules to update its shareholders and investors of the status of the Bidding Offer.

The Binding Offer is subject to acceptance by the seller and the terms of the Proposed Transaction are yet to be agreed between the parties. Therefore, the Proposed Transaction may or may not eventually materialize. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Datuk Tan Jyh Yaong
Chairman and non-executive Director

Hong Kong, 15 October 2021

As at the date of this announcement, the Company has four Executive Directors, namely Dato' Chan Kong Yew, Dato' Kwan Siew Deeg, Datin Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Datuk Tan Jyh Yaong (Chairman), and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.