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## **INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1442)**

### **CLARIFICATION ANNOUNCEMENT REGARDING THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report of Infinity Logistics and Transport Ventures Limited (the “**Company**”) for the year ended 31 December 2020 (the “**Annual Report**”) published on 22 April 2021. Save as otherwise provided, terms used herein shall have the same meanings as defined in the Annual Report.

The Board wishes to clarify that due to inadvertent mistake, the statement “*As at the date of this annual report, the Company has maintained the prescribed public float under the Listing Rules, based on the information that is publicly available to the Company and within the knowledge of the Directors*” under the section headed “PUBLIC FLOAT” of the “DIRECTORS’ REPORT” on page 51 of the Annual Report (the “**Statement**”) was incorrect. As at the date of the Annual Report, (i) 2926 Holdings Limited (a substantial shareholder as defined under the Listing Rules) was holding 1,417,500,000 shares of the Company (the “**Shares**”) representing approximately 70.88% of the total number of issued Shares; (ii) Datuk Tan Jyh Yaong (“**Datuk Tan**”), an executive Director (who was re-designated as a non-executive Director on 2 July 2021), was interested in 146,310,000 Shares representing approximately 7.32% of the total number of issued Shares; and (iii) Mr. Yap Sheng Feng (“**Mr. Yap**”), an executive Director, was interested in 42,340,000 Shares representing approximately 2.12% of the total number of issued Shares. As each of Datuk Tan and Mr. Yap is a core connected person (as defined under the Listing Rules) of the Company, their interests in the Shares are not counted towards the public float of the Company. As such, as at the date of the Annual Report, the public float of the Company was approximately 19.68%, which was below the requirement of at least 25% of the total issued share capital of the Company to be held by the public as prescribed by Rule 8.08(1)(a) of the Listing Rules.

The Board wishes to express its apologies for the above inadvertent mistake relating to the Statement.

Save as disclosed above, the Board confirms that all other information and contents in the Annual Report remain unchanged.

## **STEPS TAKEN BY THE COMPANY TO RESTORE PUBLIC FLOAT**

Reference is made to the announcement of the Company dated 8 July 2021 that on 8 July 2021, 2926 Holdings Limited has made a disposal (the “**Disposal**”) of 63,000,000 Shares, representing approximately 3.15% the total number of issued Shares. Immediately after the completion of the Disposal, 456,850,000 Shares, representing approximately 22.84% of the total issued Shares of the Company, are held by the public, which is still below the minimum public float requirement of 25% as prescribed by Rule 8.08(1)(a) of the Listing Rules.

As at the date of this announcement, the Company is taking further appropriate steps to restore the public float as soon as practicable. Further announcement(s) will be made by the Company regarding the restoration of public float when and as appropriate.

By Order of the Board  
**Infinity Logistics and Transport Ventures Limited**  
**Datuk Tan Jyh Yaong**  
*Chairman and Non-Executive Director*

Hong Kong, 14 July 2021

*As at the date of this announcement, the Company has four executive Directors, namely Dato’ Chan Kong Yew, Dato’ Kwan Siew Deeg, Datin Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Datuk Tan Jyh Yaong (Chairman) and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.*