

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1442)**

### **INSIDE INFORMATION DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by 2926 Holdings Limited (“**2926 Holdings**”), being the controlling shareholder of the Company, that on 8 July 2021, 2926 Holdings has entered into a transaction to dispose of 63,000,000 shares of the Company (the “**Share(s)**”) (representing approximately 3.15% of the issued share capital of the Company) at a consideration of HK\$1.25 per Share (the “**Disposal**”) to an independent third party (the “**Purchaser**”). To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, the Purchaser is a third party independent of and not connected with the Company and its connected persons (as defined in the Listing Rules). The Board does not expect the Disposal to have any significant impact on the business operations and the composition of the management of the Group.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out a summary of the shareholding structure of the Company (i) prior to completion of the Disposal, and (ii) immediately after completion of the Disposal assuming that there is no change in the issued share capital of the Company:

	Prior to completion of the Disposal		Immediately after completion of the Disposal	
	<i>Number of Shares held</i>	<i>Approximate % of shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of shares in issue</i>
<b>Controlling Shareholder</b>				
2926 Holdings ( <i>Note i</i> )	1,417,500,000	70.88%	1,354,500,000	67.73%
<b>Other Shareholders</b>				
Tan Jyh Yaong ( <i>Note ii</i> )	146,310,000	7.32%	146,310,000	7.32%
Yap Sheng Feng ( <i>Note iii</i> )	42,340,000	2.12%	42,340,000	2.12%
<b>Public Shareholders</b>				
Purchaser	—	—	63,000,000	3.15%
Other public shareholders	<u>393,850,000</u>	<u>19.68%</u>	<u>393,850,000</u>	<u>19.68%</u>
<b>Total</b>	<u><u>2,000,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>2,000,000,000</u></u>	<u><u>100.00%</u></u>

### Notes:

- (i) Dato' Chan Kong Yew (“**Dato' Chan**”), the chief executive officer and an executive Director, directly owned 63.92% equity interests in 2926 Holdings. Dato' Kwan Siew Deeg (“**Dato' Kwan**”), an executive Director, directly owned 36.08% equity interests in 2926 Holdings. Datin Lo Shing Ping (“**Datin Lo**”), an executive Director, is the spouse of Dato' Chan. Dato' Chan, Dato' Kwan, Datin Lo and 2926 Holdings are deemed as parties acting in concert.
- (ii) Datuk Tan Jyh Yaong (“**Datuk Tan**”), the chairman and a non-executive Director, is the ultimate beneficial owner and wholly owned Multiway Trading Limited which has interests in the Shares as at the date of this announcement.
- (iii) Mr. Yap Sheng Feng is an executive Director.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Infinity Logistics and Transport Ventures Limited**  
**Datuk Tan Jyh Yaong**  
*Chairman and non-executive Director*

Hong Kong, 8 July 2021

*As at the date of this announcement, the Company has four executive Directors, namely Dato' Chan Kong Yew, Dato' Kwan Siew Deeg, Datin Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Datuk Tan Jyh Yaong (Chairman) and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.*