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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

VOLUNTARY ANNOUNCEMENT COMMENCEMENT OF NEW BUSINESS

This announcement is made by Infinity Logistics and Transport Venture Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The Board wishes to inform the Shareholders and potential investors that the Group, in an effort to take the company a step further, will be venturing into its fifth business segment to provide Fourth-party Logistics (4PL) and Lead Logistics Provider (LLP) services. The Board believes that as a strong asset-based company, it has the advantage and expertise to move into this business segment and provide high level of logistics services to its customers.

As a 4PL and LLP provider, the Group will be able to help its customers to handle matters such as order management, legal compliance, warehousing and supplier management while allowing its customers to focus on their core business and higher-value projects. This expansion will not only bring efficiencies in inventory control, network connectivity and equipment deployment but will also be an important part of the Group’s step towards using supply chain and logistics data in a more strategic way, including the use of advanced analytics.

Under this 4PL and LLP business segment, the Group will be focusing on four industries namely oil & gas, oleochemical, palm oil and Dangerous Good (DG) cargo.

Should there be any updated information in respect of the New Business Segment, the Company will make further announcement in accordance with the applicable requirements under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited as and when appropriate.

By Order of the Board

Infinity Logistics and Transport Ventures Limited

Dato’ Chan Kong Yew

Chairman and Executive Director

Hong Kong, 24 June, 2021

As at the date of this announcement, the Company has five executive Directors, namely Dato’ Chan Kong Yew (Chairman), Dato’ Kwan Siew Deeg, Datin Lo Shing Ping, Datuk Tan Jyh Yaong and Mr. Yap Sheng Feng and three Independent Non-Executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.