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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Infinity Logistics and Transport Ventures Limited (the “**Company**”) is pleased to announce that Datuk Tan Jyh Yaong (“**Datuk Tan**”) has been appointed as an executive Director with effect from 19 March 2021.

Brief biographies of the new Director are set out below:

Datuk Tan, aged 56 is a director of Perfect (China) Co.Ltd, a company incorporated in PRC and its principal activities are mainly engaged in selling of health food, small kitchenware, cosmetics, cleaning supplies and personal care products. Datuk Tan is mainly responsible for the management and development of the company.

Datuk Tan is also the Chairman of Perfect Hexagon Limited (“**Perfect Hexagon**”), a well-established commodity trading company based in Hong Kong, which has strong regional presence in Asia and network offices in Europe, Australia and South America. In addition, Perfect Hexagon is the most active liquidity provider for HKEX LME Minis and Precious Metals contracts. Datuk Tan has built an extensive network in various industries worldwide. These industries cover mining, refineries, commodity trading, agriculture, hospitality and healthcare.

Datuk Tan currently serves the board members of various social and non-profit organisations. He is the President of Asia Pacific Tsinghua CEO Chambers of Commerce and Industry Berhad, the Vice President of Malaysia-China Friendship Association and Malaysia China Diplomatic Proponent Association, and the Deputy President of Malaysia-China Culture & Arts Association. Meanwhile, Datuk Tan is the Advisor of Association of Belt & Road Malaysia, and the Honorary Advisor of The Association of Graduates from Tsinghua University, Malaysia.

Datuk Tan has entered into a service contract with the Company commencing from 19 March 2021 for a term of three years. Datuk Tan will hold office until the next annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, thereafter subject to retirement by rotation at least once every three years at each annual general meeting in accordance with the articles of association of the Company. Pursuant to his service contract, Datuk Tan is entitled to annual emolument of HKD120,000 which is determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, Datuk Tan does not hold any directorship in any other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of his appointment.

Datuk Tan is the father-in-law of Mr. Yap Sheng Feng, the executive director of the Company. Save as disclosed above, he does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Datuk Tan has an interest in 146,310,000 shares of the Company (“**Shares**”), representing approximately 7.32% of the entire issued share capital of the Company. Save as disclosed above, Datuk Tan does not have, directly or indirectly, any interest in Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Datuk Tan that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Datuk Tan for his appointment as a member of the Board.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Dato’ Chan Kong Yew
Chairman and Executive Director

Hong Kong, 19 March 2021

As at the date of this announcement, the Company has five executive Directors, namely Dato’ Chan Kong Yew (Chairman), Dato’ Kwan Siew Deeg, Datin Lo Shing Ping, Datuk Tan Jyh Yaong and Mr. Yap Sheng Feng and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.