

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY A DIRECTOR

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Dato’ Chan Kong Yew (“**Dato’ Chan**”), an executive Director and the chairman of the Board, that on 6 October 2020, he has acquired an aggregate of 8,200,000 ordinary shares of the Company (the “**Shares**”) from an independent shareholder of the Company, at an average price of HK\$0.32 per Share (the “**Acquisition**”).

Immediately prior to the Acquisition, Dato’ Chan is interested in 1,417,500,000 Shares, representing approximately 70.88% of the total issued share capital of the Company. Immediately following the Acquisition, Dato’ Chan is interested in an aggregate of 1,425,700,000 Shares, representing approximately 71.29% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Dato’ Chan Kong Yew
Chairman and Executive Director

Hong Kong, 6 October 2020

As at the date of this announcement, the Company has three executive Directors, namely Dato’ Chan Kong Yew (Chairman), Dato’ Kwan Siew Deeg and Datin Lo Shing Ping, one non-executive Director, namely Mr. Yap Sheng Feng and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.