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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

VOLUNTARY ANNOUNCEMENT DECREASE IN SHAREHOLDING BY A DIRECTOR

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Dato’ Chan Kong Yew (“**Dato’ Chan**”), an executive Director and the chairman of the Board, that on 23 October 2020, he has disposed of 8,200,000 ordinary shares of the Company (the “**Shares**”) to an independent third party, at a price of HK\$0.35 per Share (the “**Disposal**”).

Immediately prior to the Disposal, Dato’ Chan is interested in 1,425,700,000 Shares, representing approximately 71.29% of the total issued share capital of the Company. Immediately following the Disposal, Dato’ Chan is interested in an aggregate of 1,417,500,000 Shares, representing approximately 70.88% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Dato’ Chan Kong Yew
Chairman and Executive Director

Hong Kong, 23 October 2020

As at the date of this announcement, the Company has three executive Directors, namely Dato’ Chan Kong Yew (Chairman), Dato’ Kwan Siew Deeg and Datin Lo Shing Ping, one non-executive Director, namely Mr. Yap Sheng Feng and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.