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INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

VOLUNTARY ANNOUNCEMENT ENTERING INTO A WAREHOUSE MANAGEMENT SERVICE CONTRACT BY AN ASSOCIATE COMPANY

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, an associate company of the Group, Emirates Supply Chain Services Sdn Bhd, has entered into a warehouse management service contract with Ikea Supply (Malaysia) Sdn Bhd (“**Ikea**”) for a period of 3 years from 26 October 2020 to 25 October 2023.

The building size of Ikea distribution center (“**DC**”) is 92,000 square meters. This regional DC has a storage capacity of 192,300 cubic meters at any one time. Estimated throughput volume of 2 million cubic meters in first year of operations. This regional DC is to cater for Malaysia, Singapore, Indonesia, Thailand and Australia market.

By order of the Board

Infinity Logistics and Transport Ventures Limited

Dato’ Chan Kong Yew

Chairman and Executive Director

Hong Kong, 19 August, 2020

As at the date of this announcement, the Company has three executive Directors, namely Dato’ Chan Kong Yew (Chairman), Dato’ Kwan Siew Deeg and Datin Lo Shing Ping, one non-executive Director, namely Mr. Yap Sheng Feng and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.