

*Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 30 December 2019 (the “**Prospectus**”) issued by Infinity Logistics and Transport Ventures Limited (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby offered.*

*This announcement is not for release, publication, distribution, directly or indirectly in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia or any other jurisdiction where such distribution is prohibited by law). This announcement is not an offer to sell, or a solicitation of an offer to buy, any securities of the Company in the United States or in any other jurisdictions or an invitation to engage in any investment activity with respect to securities or investment of any kind. The Offer Shares have not been, and will not be, registered under the applicable securities laws and regulations of the United States, and may not be offered or sold in the United States except in accordance with the applicable securities laws and regulations of the United States. There will not and is not currently intended to be any public offer of the Offer Shares in the United States.*

# **Infinity Logistics and Transport Ventures Limited**

*(incorporated in the Cayman Islands with limited liability)*

## **LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER**

**Total number of Offer Shares : 500,000,000 Shares**

**Number of Public Offer Shares : 50,000,000 Shares (subject to re-allocation)**

**Number of Placing Shares : 450,000,000 Shares (subject to re-allocation)**

**Offer Price : Not more than HK\$0.34 per Offer Share and expected to be not less than HK\$0.28 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund)**

**Nominal value : HK\$0.01 per Share**

**Stock code : 1442**

### **Sole Sponsor**



### **Joint Bookrunners and Joint Lead Managers**



Application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to (i) the Capitalisation Issue, (ii) the Share Offer and (iii) the exercise of the options which may be granted under the Share Option Scheme. Assuming that the Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 21 January 2020, it is expected that dealings in the Shares on the Main Board will commence at 9:00 a.m. on Tuesday, 21 January 2020.

The Share Offer comprises the Public Offer of initially 50,000,000 Shares (subject to re-allocation), representing 10% of the Offer Shares available under the Share Offer and the Placing of initially 450,000,000 Shares (subject to re-allocation), representing 90% of the Offer Shares available under the Share Offer. The allocation of the Offer Shares between the Public Offer and the Placing will be subject to re-allocation as described in the section headed “Structure and conditions of the Share Offer” in the Prospectus.

In particular, VBG Capital Limited (for itself and on behalf of the Joint Lead Managers and the Underwriters) may re-allocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with the Guidance Letter HKEx-GL91-18 issued by the Stock Exchange, if such re-allocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be re-allocated to the Public Offer following such re-allocation shall be not more than double the initial allocation to the Public Offer (i.e. 100,000,000 Offer Shares).

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests.

The Offer Price will be not more than HK\$0.34 per Offer Share and is expected to be not less than HK\$0.28. The Offer Price is expected to be fixed by an agreement between VBG Capital Limited (for itself and on behalf of the Joint Lead Managers and the Underwriters) and the Company on the Price Determination Date. The Price Determination Date is expected to be on or about Friday, 10 January 2020 and in any event, no later than Monday, 20 January 2020. Applicants under the Public Offer shall pay in full, on application, the maximum Offer Price of HK\$0.34 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price is lower than HK\$0.34. If the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.34 per Offer Share, appropriate refund payments (including the brokerage fee, SFC transaction levy and the Stock Exchange trading fee attributable to the excess application monies) will be made to applicants, without interests.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms, the IPO App and the designated website (www.hkeipo.hk) in relation to the HK eIPO White Form Service.**

Applicants who would like to have the allotted Offer Shares registered in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the IPO App (which can be downloaded by searching “**IPO App**” in App Store or Google Play or downloaded at **www.hkeipo.hk/IPOApp** or **www.tricorglobal.com/IPOApp**) or the designated website of the **HK eIPO White Form** Service Provider at **www.hkeipo.hk** under the **HK eIPO White Form** service. Applicants who would like to have the allotted Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours between 9:00 a.m. on Monday, 30 December 2019 until 12:00 noon on Thursday, 9 January 2020 from:

(i) the following office of the Public Offer Underwriters:

- VBG Capital Limited at 18/F, Prosperity Tower, 39 Queen’s Road Central, Hong Kong
- Wealth Link Securities Limited at Suite 1504, 15/F, Bangkok Bank Building, 28 Des Voeux Road Central, Central, Hong Kong
- Yuanta Securities (Hong Kong) Company Limited at 23/F, Tower 1 Admiralty Centre, 18 Harcourt Road, Admiralty, Hong Kong
- Grand China Securities Limited at Room 503, 5/F, Loke Yew Building, 50–52 Queen’s Road Central, Central, Hong Kong

(ii) any of the following branches of DBS Bank (Hong Kong) Limited:

<b>District</b>	<b>Branch name</b>	<b>Address</b>
Kowloon	Kowloon Bay – SME Banking Centre	Shop 6, G/F, Chevalier Commercial Centre, 8 Wang Hoi Road, Kowloon Bay
New Territories	Ma On Shan Branch	Shop 205–206, Level 2, Ma On Shan Plaza, Ma On Shan
New Territories	Yuen Long Branch	G/F, 1–5 Tai Tong Road, Yuen Long
New Territories	Sheung Shui	G/F, 5 San Tsoi Street, Sheung Shui

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Monday, 30 December 2019 until 12:00 noon on Thursday, 9 January 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have such Application Forms and the Prospectus available.

Both completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "**Ting Hong Nominees Limited – Infinity Logistics Public Offer**" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Monday, 30 December 2019 – 9:00 a.m. to 5:00 p.m.  
Tuesday, 31 December 2019 – 9:00 a.m. to 5:00 p.m.  
Thursday, 2 January 2020 – 9:00 a.m. to 5:00 p.m.  
Friday, 3 January 2020 – 9:00 a.m. to 5:00 p.m.  
Saturday, 4 January 2020 – 9:00 a.m. to 1:00 p.m.  
Monday, 6 January 2020 – 9:00 a.m. to 5:00 p.m.  
Tuesday, 7 January 2020 – 9:00 a.m. to 5:00 p.m.  
Wednesday, 8 January 2020 – 9:00 a.m. to 5:00 p.m.  
Thursday, 9 January 2020 – 9:00 a.m. to 12:00 noon

The application lists will be opened from 11:45 a.m. to 12:00 noon on Thursday, 9 January 2020, the last application day or such later time as described in the section headed "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

Applicants applying by **HK eIPO White Form** service may submit applications through the IPO App or the **HK eIPO White Form** service at **www.hkeipo.hk** (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, 30 December 2019 until 11:30 a.m. on Thursday, 9 January 2020 or such later time as described in the section headed "How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus (24 hours daily, except on the last application day).

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates<sup>(Note)</sup>:

Monday, 30 December 2019 – 9:00 a.m. to 8:30 p.m.  
Tuesday, 31 December 2019 – 8:00 a.m. to 8:30 p.m.  
Thursday, 2 January 2020 – 8:00 a.m. to 8:30 p.m.  
Friday, 3 January 2020 – 8:00 a.m. to 8:30 p.m.  
Saturday, 4 January 2020 – 8:00 a.m. to 1:00 p.m.  
Monday, 6 January 2020 – 8:00 a.m. to 8:30 p.m.  
Tuesday, 7 January 2020 – 8:00 a.m. to 8:30 p.m.  
Wednesday, 8 January 2020 – 8:00 a.m. to 8:30 p.m.  
Thursday, 9 January 2020 – 8:00 a.m. to 12:00 noon

*Note:* The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Participants can input electronic application instructions from 9:00 a.m. on Monday, 30 December 2019 until 12:00 noon on Thursday, 9 January 2020 or such later time as described in the section headed “How to apply for the Public Offer Shares – 10. Effect of bad weather on the opening of the application lists” in the Prospectus.

Please refer to the sections headed “Structure and conditions of the Share Offer” and “How to apply for the Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to announce the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Offer Shares on Monday, 20 January 2020 on the website of the Company at **www.infinity.com.my** and the website of the Stock Exchange at **www.hkexnews.hk**.

The results of allocations in the Public Offer and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or by applying online through the **HK eIPO White Form** Service Provider under the **HK eIPO White Form service**, will be made available through a variety of channels as described in the section headed “How to apply for the Public Offer Shares – 11. Publication of results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Public Offer are not fulfilled in accordance with the section headed “Structure and conditions of the Share Offer – Conditions of the Public Offer” in this prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Tuesday, 21 January 2020 provided that the Share Offer has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 21 January 2020, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 21 January 2020. The Shares will be traded in board lots of 10,000 Shares each. The stock code of the Shares is 1442.

By order of the Board  
**Infinity Logistics and Transport Ventures Limited**  
**Dato' Chan Kong Yew**  
*Chairman and Executive Director*

Hong Kong, Monday, 30 December 2019

*As at the date of this announcement, the executive Directors of the Company are Dato' Chan Kong Yew, Dato' Kwan Siew Deeg and Datin Lo Shing Ping; and the independent non-executive Directors of the Company are Mr. Chan Leng Wai, Mr. Li Chi Keung and Mr. Tan Poay Teik.*

*This announcement is available for viewing on the website of the Company at [www.infinity.com.my](http://www.infinity.com.my) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*